

GMAC Mortgage Corporation
3451 Hammond Avenue
Post Office Box 780
Waterloo, Iowa 50704-0780
Tel. 319-236-5400

OCTOBER 16, 1997

GMAC
Mortgage

GLENN & MARY CLARE DIEHL
2 CROSS ST
PEQUANNOCK, NJ 07440-0000

RE: LOAN NUMBER 45-080722-7
2 CROSS ST
PEQUANNOCK, NJ 07440-0000

3403/9

IN RESPONSE TO YOUR REQUEST TO WAIVE THE FLOOD INSURANCE REQUIREMENT, THE CERTIFICATION INDICATING YOUR PROPERTY IS NOT IN A SPECIAL FLOOD HAZARD AREA HAS BEEN RECEIVED BY GMAC MORTGAGE CORPORATION. WE ARE PLEASED TO INFORM YOU THE REQUIREMENT FOR FLOOD INSURANCE ON YOUR MORTGAGE IS NO LONGER NECESSARY.

WE HAVE ADJUSTED OUR RECORDS TO REFLECT THE ELIMINATION OF THE FLOOD INSURANCE. PLEASE PROVIDE A COPY OF THIS LETTER TO YOUR AGENT AND MAKE THE NECESSARY ARRANGEMENTS TO CANCEL THIS POLICY AND APPLY FOR A REFUND, IF APPLICABLE. NOTE: THIS PROPERTY COULD BE INUNDATED BY A FLOOD GREATER THAN THE 100 YEAR FLOOD OR BY LOCAL FLOODING CONDITIONS NOT SHOWN ON THE FEDERAL EMERGENCY MANAGEMENT AGENCY MAP. FLOOD INSURANCE IS OBTAINABLE, AT A REDUCED COST, FOR PROPERTIES LOCATED OUTSIDE THE SPECIAL FLOOD HAZARD AREAS.

IF YOU PRESENTLY MAINTAIN AN ESCROW ACCOUNT FOR PAYMENT OF FLOOD INSURANCE, AND YOU WISH TO CONTINUE THE FLOOD COVERAGE, IT WILL BE YOUR RESPONSIBILITY TO PAY FUTURE PREMIUMS. YOUR MONTHLY PAYMENT WILL BE REVISED REFLECTING THE ELIMINATION OF THE FLOOD INSURANCE PREMIUM AND NEW PAYMENT INFORMATION WILL FOLLOW SHORTLY UNDER SEPARATE COVER. IF YOU PRESENTLY DO NOT MAINTAIN AN ESCROW ACCOUNT FOR THE PAYMENT OF FLOOD INSURANCE THIS CHANGE WILL NOT AFFECT YOUR MONTHLY MORTGAGE PAYMENT.

IF YOU HAVE ANY QUESTIONS REGARDING THIS MATTER, PLEASE CALL AT 1-800-766-4622.

Shelley Reeves /SR

GMAC MORTGAGE CORPORATION
SECONDARY INSURANCE DEPARTMENT

EI29

FEDERAL EMERGENCY MANAGEMENT AGENCY
STANDARD FLOOD HAZARD DETERMINATION

See The Attached
Instructions

O.M.B. No. 3067-0264
Expires April 30, 1998

SECTION I - LOAN INFORMATION

1. LENDER NAME AND ADDRESS

GMAC Mortgage
275 Forest Ave. Ste.125
Paramus, NJ 07652

Company: GMAC
Branch: 178
Attn: MIKE S.

2. COLLATERAL (Building/Mobile Home/Personal Property) PROPERTY ADDRESS
(Legal Description may be attached)

2 CROSS ST
PEQUANNOCK, NJ 07440-1025

5-99

Legal Description: lot 1 bl 506; vol 3 east, p42

Borrower: DIEHL, GLENN

3. LENDER ID. NO.

4. LOAN IDENTIFIER

0450807227

5. AMOUNT OF FLOOD INSURANCE REQUIRED
\$

SECTION II

A. NATIONAL FLOOD INSURANCE PROGRAM (NFIP) COMMUNITY JURISDICTION

NFIP Community Name	County(ies)	State	NFIP Community Number
PEQUANNOCK, TWP	MORRIS	NJ	345311

B. NATIONAL FLOOD INSURANCE PROGRAM (NFIP) DATA AFFECTING BUILDING/MOBILE HOME

NFIP Map Number or Community-Panel Number (Community name, if not the same as "A")	NFIP Map Panel Effective/ Revised Date	LOMA/LOMR		Flood Zone	No NFIP Map
		Yes	Date		
345311 0002 B	07/03/86			X*	

C. FEDERAL FLOOD INSURANCE AVAILABILITY (Check all that apply)

- Federal Flood insurance is available (community participates in NFIP). Regular Program Emergency Program of NFIP
- Federal Flood insurance is not available because community is not participating in the NFIP
- Building/Mobile Home is in a Coastal Barrier Resources Area (CBRA). Federal Flood insurance may not be available.
CBRA designation date: _____

D. DETERMINATION

IS BUILDING/MOBILE HOME IN SPECIAL FLOOD HAZARD AREA
(ZONES BEGINNING WITH LETTERS "A" OR "V")? YES NO

If yes, flood insurance is required by the Flood Disaster Protection Act of 1973.
If no, flood insurance is not required by the Flood Disaster Protection Act of 1973.

E. COMMENTS (Optional):

- * The subject property is PARTIALLY WITHIN a Special Flood Hazard Area. The STRUCTURE, however, is not affected and is not in the floodplain.
- 1. Determination based on legal description provided.
- 2. REVISED WITH SITE SPECIFIC INFORMATION. DUE TO THE CLOSE PROXIMITY OF THE STRUCTURE TO THE SPECIAL FLOOD HAZARD AREA, IT IS RECOMMENDED THE BORROWER, AS AN OPTION, PURCHASE LOW COST PREFERRED RISK FLOOD INSURANCE, 10/13/97. BCS
- 3. Original certification completed on 07/16/97. FDSI revised its determination on the date shown below.

This determination is based on examining the NFIP map, any Federal Emergency Management Agency revisions to it, and any other information needed to locate the building/mobile home on the NFIP map.

F. PREPARER'S INFORMATION

NAME, ADDRESS, TELEPHONE NUMBER (if other than Lender)
First American Flood Data Services, Inc.
11902 Burnet Road
Austin, Texas 78758
1-800-447-1772



DATE OF DETERMINATION
10/13/97 at 3:00 pm
FloodCert #: 9707180028
*** LIFE-OF-LOAN ***